

South Oxfordshire DC - 2015/16 budget build changes

Revenue Contingency

SUMMARY		Provision 2014/15 £
Revenue contingency 2014/15		528,150
Movement 2014/15-2015/16		
Unused specific budget release		(25,000)
General contingency Bfwd		503,150
Uplift to contingency provision 2015/16		47,505
Total revenue contingency budget 2015/16		550,655

DETAIL		Worst case liability (£)	Probability (%)	Provision 2014/15 £
		£	%	£
ALL SERVICES				
1	General contingency	N/A	100	200,000
				200,000

CORPORATE STRATEGY				
2	Waste contract inflation costs	55,310	50	27,655
				27,655

DEVELOPMENT AND HOUSING				
3	Homelessness nightly paid	124,000	25	31,000
4	Professional advice for private housing	5,000	25	1,250
5	COS outreach funding	17,500	100	17,500
				49,750

FINANCE				
6	Capita P&P - council tax	21,000	100	21,000
7	Capita P&P - benefits	200,000	100	200,000
				221,000

HR, IT AND TECHNICAL				
8	Procurement resource	10,000	100	10,000
				10,000

LEGAL AND DEMOCRATIC				
9	External legal costs - leisure	35,000	75	26,250
10	External legal costs - other	20,000	50	10,000
11	By-elections	14,000	25	3,500
12	Code of conduct investigations	10,000	25	2,500
				42,250

Overall total				550,655
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